FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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	OMB Number:	3235-0287
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- 1	hours per response.	0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

transaction was contract, instruct purchase or sal issuer that is in	to indicate that a a made pursuant to a tion or written plan for to e of equity securities of tended to satisfy the inse conditions of Rule Instruction 10.			
	ress of Reporting Per		2. Issuer Name and Ticker or Trading Symbol     Dynatrace, Inc. [ DT ]  3. Date of Earliest Transaction (Month/Day/Year)	Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner
(Last)	(First)	(Middle)	12/01/2023	Officer (give title Other (specify below) below)
C/O THOMA BRAVO, L.P. 110 N. WACKER DRIVE, 32ND FLOOR			If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person  X Form filed by More than One Reporting Person
(Street)				A Form filed by More than One Reporting Person
CHICAGO	IL	60606		
(City)	(State)	(Zip)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Transaction Code (Instr. Disposed Of (D) (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/01/2023		J <sup>(1)</sup>		3,032,740	D	(1)	30,357,273(2)(3)	I <sup>(4)</sup>	See footnote <sup>(4)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins and 5)	ive ies ed (A) osed of	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and A Securities Un Derivative Se (Instr. 3 and A	nderlying ecurity	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			

				Code	v				
1. Name and Addr	ess of Report	ing Person *							
THOMA BRAVO UGP, LLC									
-		-							
(Last)	Last) (First) (Middle)								
C/O THOMA									
110 N. WACK	ER DRIVE	, 32ND FLOOR							
(Street)									
CHICAGO	CAGO IL 60606								
(City)	City) (State) (Zip)								
1. Name and Addr	ess of Report	ing Person *							
THOMA BI	RAVO PA	ARTNERS X	<u>, L.P.</u>						
(Last)	(Last) (First) (Middle)								
C/O THOMA	BRAVO, L	.Р.							
110 N. WACK	ER DRIVE	, 32ND FLOOR							
(Street)					-				
CHICAGO	IL		60606						
(City)	(Sta	te)	(Zip)		_				
					$\exists$				

(Last)	(First)	(Middle)
C/O THOMA B	, ,	(
110 N. WACKE	R DRIVE, 32ND FL	OOR
Street)		
CHICAGO	IL	60606
(City)	(State)	(Zip)
	as of Reporting Person*  AVO FUND X, I	<u>P.</u>
(Last) C/O THOMA BI 110 N. WACKE	(First) RAVO, L.P. R DRIVE, 32ND FL	(Middle)
(Street) CHICAGO	IL	60606
(City)	(State)	(Zip)
	ss of Reporting Person*  AVO FUND X-A	<u>, L.P.</u>
(Last) C/O THOMA BI 110 N. WACKE	(First) RAVO, L.P. R DRIVE, 32ND FL	(Middle)
(Street) CHICAGO	IL	60606
(City)	(State)	(Zip)
		<u>OPPORTUNITIES</u>
(Last) C/O THOMA B	(First) RAVO, L.P. R DRIVE, 32ND FL	(Middle)
110 N. WACKE		
110 N. WACKE (Street) CHICAGO	IL	60606
(Street)	IL (State)	60606 (Zip)
(Street) CHICAGO (City)  1. Name and Addres THOMA BR. FUND I AIV (Last) C/O THOMA B	(State) ss of Reporting Person* AVO SPECIAL ( L.P.  (First) RAVO, L.P.	(Zip)  OPPORTUNITIES  (Middle)
(Street) CHICAGO (City)  1. Name and Addres THOMA BR. FUND I AIV (Last) C/O THOMA B	(State) ss of Reporting Person  AVO SPECIAL ( L.P.  (First)	(Zip)  OPPORTUNITIES  (Middle)
Street) CHICAGO (City)  1. Name and Address THOMA BR. FUND I AIV (Last) C/O THOMA BI 110 N. WACKE	(State) ss of Reporting Person* AVO SPECIAL ( , L.P.  (First) RAVO, L.P. R DRIVE, 32ND FL	(Zip)  OPPORTUNITIES  (Middle)  OOR

Name and Addres	s of Reporting Person*						
THOMA BRA	AVO FUND XI,	<u>L.P.</u>					
(Last)	(First)	(Middle)					
C/O THOMA BI	RAVO, L.P.						
110 N. WACKE	R DRIVE, 32ND FI	.OOR					
(Street)							
CHICAGO	IL	60606					
(City)	(State) (Zip)						
1. Name and Addres	s of Reporting Person *						
THOMA BRA	AVO FUND XI-	A, L.P.					
(Last)	_ast) (First) (Middle)						
C/O THOMA BI	RAVO, L.P.						
110 N. WACKE	R DRIVE, 32ND FI	LOOR					
(Street)							
CHICAGO	IL	60606					
(City)	(State)	(Zip)					
1. Name and Addres	s of Reporting Person*						
THOMA BRA	AVO EXECUTI	VE FUND XI, L.P.					
(Last)	(First)	(Middle)					
C/O THOMA BI	RAVO, L.P.						
110 N. WACKE	R DRIVE, 32ND FI	LOOR					
(Street)							
CHICAGO	IL	60606					
(City)	(State)	(Zip)					

#### **Explanation of Responses**

- 1. Represents a distribution of (i) 187,917 shares held directly by Thoma Bravo Special Opportunities Fund I, L.P. ("TB SOF AIV"), 26,159 shares held directly by Thoma Bravo Special Opportunities Fund I, L.P. ("TB SOF"), 364,529 shares held directly by Thoma Bravo Fund X, L.P. ("TB Fund X") and 63,461 shares held directly by Thoma Bravo Fund X-A, L.P. ("TB Fund X-A"), in each case to Thoma Bravo Partners X, L.P. ("TB Partners X"), and (ii) 30,172 shares held directly by Thoma Bravo Executive Fund XI, L.P. ("TB Exec Fund"), 1,706,709 shares held directly by Thoma Bravo Fund XI, L.P. ("TB Fund XI"), and 653,793 shares held directly by Thoma Bravo Fund XI-A, L.P. ("TB Fund XI-A"), in each case to Thoma Bravo Partners XI, L.P. ("TB Partners XI").
- 2. After giving effect to the distribution reported on this statement, consists of 2,714,720 shares held directly by TB Fund X, 593,825 shares held directly by TB Fund X-A, 12,786,903 shares held directly by TB Fund XI, 6,421,895 shares held directly by TB Fund XI-A, 282,090 shares held directly by TB Exec Fund, 232,926 shares held directly by TB SOF, 1,716,037 shares held directly by TB SOF AIV, 1,187,612 shares held directly by TB Partners X, and 4,421,265 shares held directly by TB Partners XI.
- 3. The shares of Common Stock held by the Reporting Persons are subject to customary lock-up restrictions until 90 days from November 15, 2023.
- 4. TB Partners X is the general partner of each of TB Fund X, TB Fund X-A, TB SOF and TB SOF AIV. TB Partners XI is the general partner of each of TB Fund XI, TB Fund XI-A and TB Exec Fund. Thoma Bravo UGP, LLC is the ultimate managing member of TB Partners X and TB Partners XI. By virtue of the relationships described in this footnote, Thoma Bravo UGP, LLC may be deemed to exercise voting and dispositive power with respect to the shares held by TB Fund X.-A, TB SOF, TB SOF AIV, TB Fund XI, TB Fund XI-A, TB Exec Fund, TB Partners X. and TB Partners XI. Each of TB Partners XI and Thoma Bravo UGP, LLC disclaims beneficial ownership of the shares owned by TB Fund X.-A, TB SOF, TB SOF, TB SOF AIV, TB Fund XI, TB Fund XI-A and TB Exec Fund except to the extent of its pecuniary interest therein.

/s/ Seth Boro, Managing Partner of Thoma Bravo UGP, LLC 12/04/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P. 12/04/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners XI, L.P. 12/04/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Fund X, L.P.  12/04/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Fund X-A, L.P.
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Special Opportunities Fund I, L.P.
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Special Opportunities Fund I AIV, L.P.
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners XI, L.P., the general partner of Thoma Bravo Fund XI, L.P.

/s/ Seth Boro, Managing Partner of Thoma Bravo Partners XI, L.P., 12/04/2023 the general partner of Thoma Bravo Fund XI-A, L.P. /s/ Seth Boro, Managing Partner of Thoma Bravo Partners XI, L.P., 12/04/2023 the general partner of Thoma Bravo Executive Fund XI, L.P. Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.