FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB		

OMB Number:	3235-0287
Estimated average burden	
hours per response.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* THOMA BRAVO UGP, LLC			2. Issuer Name and Ticker or Trading Symbol Dynatrace, Inc. [DT]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 11/17/2023	Officer (give title Other (specify below)			
C/O THOMA BI 110 N. WACKE. (Street) CHICAGO	RAVO, L.P. R DRIVE, 32ND FL	OOR 60606	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/17/2023		S		1,500,000	D	\$50	30,357,273(1)	I (2)	See footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins and 5)	ive ies ed (A) osed of	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and A Securities Un Derivative Se (Instr. 3 and A	nderlying ecurity	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			

				Code	۱v					
1. Name and Addres	ss of Reporting Person	*								
THOMA BRA	AVO UGP, LLO	2								
					_					
(Last)	(First) (Middle)									
C/O THOMA BRAVO, L.P.										
110 N. WACKE	R DRIVE, 32ND F	LOOR								
(Street)					_					
CHICAGO	IL	60)606							
(City)	(State)	(Z	ip)							
	s of Reporting Person AVO PARTNE		<u>.</u>							
(Last)	(First)	(M	liddle)							
C/O THOMA BI	RAVO, L.P.									
110 N. WACKE	R DRIVE, 32ND F	LOOR								
(Street)					_					
CHICAGO	IL	60	0606							
(City)	(State)	(Z	ip)		_					
					_					

(Last)	(First)	(Middle)
C/O THOMA B	, ,	(
110 N. WACKE	R DRIVE, 32ND FI	LOOR
Street)		
CHICAGO	IL	60606
(City)	(State)	(Zip)
	ss of Reporting Person* AVO FUND X,	
(Last) C/O THOMA B 110 N. WACKE	(First) RAVO, L.P. R DRIVE, 32ND FI	(Middle)
Street) CHICAGO	IL	60606
(City)	(State)	(Zip)
	ss of Reporting Person* AVO FUND X-A	
(Last) C/O THOMA B 110 N. WACKE	(First) RAVO, L.P. R DRIVE, 32ND FI	(Middle)
Street) CHICAGO	IL	60606
	IL (State)	60606 (Zip)
CHICAGO (City) 1. Name and Address	(State) ss of Reporting Person* AVO SPECIAL	(Zip)
(City) 1. Name and Addreter THOMA BR FUND I, L.P (Last) (C/O THOMA B	(State) ss of Reporting Person* AVO SPECIAL (First)	(Zip) OPPORTUNITIES (Middle)
(City) 1. Name and Addreter THOMA BR FUND I, L.P (Last) (C/O THOMA B	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P.	(Zip) OPPORTUNITIES (Middle)
CHICAGO (City) 1. Name and Addret THOMA BR FUND I, L.P (Last) C/O THOMA B 110 N. WACKE	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FL	(Zip) OPPORTUNITIES (Middle)
CHICAGO (City) 1. Name and Addrer THOMA BR FUND I, L.P (Last) C/O THOMA B 110 N. WACKE Street) CHICAGO (City) 1. Name and Addrer THOMA BR FUND I AIV (Last)	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FI IL (State) ss of Reporting Person* AVO SPECIAL L.P. (First)	(Zip) OPPORTUNITIES (Middle) LOOR 60606 (Zip)
CHICAGO (City) 1. Name and Addret THOMA BR FUND I, L.P (Last) C/O THOMA B 110 N. WACKE Street) CHICAGO (City) 1. Name and Addret THOMA BR FUND I AIV (Last) (Last)	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FI IL (State) ss of Reporting Person* AVO SPECIAL L.P. (First)	(Zip) OPPORTUNITIES (Middle) COOR 60606 (Zip) OPPORTUNITIES (Middle)
CHICAGO (City) 1. Name and Addreter THOMA BR FUND I, L.P (Last) C/O THOMA B 110 N. WACKE Street) CHICAGO (City) 1. Name and Addreter THOMA BR FUND I AIV (Last) C/O THOMA B 110 N. WACKE	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FI IL (State) ss of Reporting Person* AVO SPECIAL , L.P. (First) RAVO, L.P.	(Zip) OPPORTUNITIES (Middle) COOR 60606 (Zip) OPPORTUNITIES (Middle)

	ess of Reporting Person*								
(Last)	(Middle)								
C/O THOMA BRAVO, L.P.									
110 N. WACKI	ER DRIVE, 32ND FI	LOOR							
(Street)									
CHICAGO	IL	60606							
(City)	(State)	(Zip)							
1. Name and Addre	ess of Reporting Person *								
THOMA BR	AVO FUND XI-	<u>A, L.P.</u>							
(Last)	(First)	(Middle)							
C/O THOMA E	BRAVO, L.P.								
110 N. WACKI	ER DRIVE, 32ND FI	LOOR							
(Street)									
CHICAGO	IL	60606							
(City)	(State)	(Zip)							
1. Name and Addre	ess of Reporting Person*								
THOMA BR	AVO EXECUTI	<u>VE FUND XI, L.P.</u>							
(Last)	(First)	(Middle)							
C/O THOMA E	` ,	· · · · · /							
	ER DRIVE, 32ND FL	LOOR							
(Street)									
CHICAGO	IL	60606							
(City)	(State)	(Zip)							

Explanation of Responses:

1. Consists of 3,079,249 shares held directly by Thoma Bravo Fund X, L.P. ("TB Fund X"), 657,286 shares held directly by Thoma Bravo Fund X-A, L.P. ("TB Fund X-A"), 14,493,612 shares held directly by Thoma Bravo Fund XI, L.P. ("TB Fund XI"), 7,075,688 shares held directly by Thoma Bravo Fund XI-A, L.P. ("TB Fund XI-A"), 312,262 shares held directly by Thoma Bravo Executive Fund XI, L.P. ("TB Exec Fund"), 259,085 shares held directly by Thoma Bravo Special Opportunities Fund I, L.P. ("TB SOF AIV"), 545,546 shares held directly by Thoma Bravo Partners X, L.P. ("TB Partners X"), and 2,030,591 shares held directly by Thoma Bravo Partners XI, L.P. ("TB Partners XI").

2. TB Partners X is the general partner of each of TB Fund X, TB Fund X-A, TB SOF and TB SOF AIV. TB Partners XI is the general partner of each of TB Fund XI, TB Fund XI-A and TB Exec Fund. Thoma Bravo UGP, LLC is the ultimate managing member of TB Partners X and TB Partners XI. By virtue of the relationships described in this footnote, Thoma Bravo UGP, LLC may be deemed to exercise voting and dispositive power with respect to the shares held by TB Fund X, TB Fund XI-A, TB SOF, TB SOF AIV, TB Fund XI-A, TB Exec Fund, TB Partners XI. Each of TB Partners X, TB Partners XI and Thoma Bravo UGP, LLC disclaims beneficial ownership of the shares owned by TB Fund X, TB Fund XI-A, TB SOF, TB SOF AIV, TB Fund XI-A and TB Exec Fund except to the extent of its pecuniary interest therein.

/s/ Seth Boro, Managing Partner of 11/21/2023 Thoma Bravo UGP, LLC /s/ Seth Boro, Managing Partner of 11/21/2023 Thoma Bravo Partners X, L.P. /s/ Seth Boro, Managing Partner of 11/21/2023 Thoma Bravo Partners XI, L.P. /s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the

11/21/2023 general partner of Thoma Bravo Fund X, L.P. /s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the 11/21/2023 general partner of Thoma Bravo Fund X-A, L.P. /s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the 11/21/2023 general partner of Thoma Bravo Special Opportunities Fund I, L.P. /s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo 11/21/2023 Special Opportunities Fund I AIV, /s/ Seth Boro, Managing Partner of Thoma Bravo Partners XI, L.P., 11/21/2023 the general partner of Thoma Bravo Fund XI, L.P.

/s/ Seth Boro, Managing Partner of
Thoma Bravo Partners XI, L.P.,
the general partner of Thoma
Bravo Fund XI-A, L.P.,
/s/ Seth Boro, Managing Partner of
Thoma Bravo Partners XI, L.P.,
the general partner of Thoma
Bravo Executive Fund XI, L.P.
** Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.