

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Thoma Bravo, LLC		2. Issuer Name and Ticker or Trading Symbol Dynatrace, Inc. [DT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below)      Other (specify below)	
(Last) (First) (Middle) C/O THOMA BRAVO, LLC, 150 NORTH RIVERSIDE PLAZA, SUITE 2800		3. Date of Earliest Transaction (Month/Day/Year) 02/25/2020			
(Street) CHICAGO, IL 60606		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) ____ Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/25/2020		S		21,270,072	D	\$ 33.5513 (1)	146,160,127 (2)	I (3)	See footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thoma Bravo, LLC C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO PARTNERS X, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		

THOMA BRAVO PARTNERS XI, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO FUND X, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO FUND X-A, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO SPECIAL OPPORTUNITIES FUND I, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO SPECIAL OPPORTUNITIES FUND I AIV, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO FUND XI, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO FUND XI-A, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		
THOMA BRAVO EXECUTIVE FUND XI, L.P. C/O THOMA BRAVO, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 2800 CHICAGO, IL 60606		X		

## Signatures

/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC		02/25/2020
**Signature of Reporting Person		Date
/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the General Partner of Thoma Bravo Partners X, L.P.		02/25/2020
**Signature of Reporting Person		Date
/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners XI, L.P.		02/25/2020
**Signature of Reporting Person		Date
/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners X, L.P., the GP of Thoma Bravo Fund X, L.P.		02/25/2020
**Signature of Reporting Person		Date
/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners X, L.P., the GP of Thoma Bravo Fund X-A, L.P.		02/25/2020
**Signature of Reporting Person		Date
/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners X, L.P., the GP of Thoma Bravo Special Opportunities Fund I, L.P.		02/25/2020
**Signature of Reporting Person		Date
/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners X, L.P., the GP of Thoma Bravo Special Opportunities Fund I AIV, L.P.		02/25/2020

Signature of Reporting Person

Date

/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners XI, L.P., the GP of Thoma Bravo Fund XI, L.P.

02/25/2020

Signature of Reporting Person

Date

/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners XI, L.P., the GP of Thoma Bravo Fund XI-A, L.P.

02/25/2020

Signature of Reporting Person

Date

/s/ Seth Boro, Managing Partner of Thoma Bravo, LLC, the GP of Thoma Bravo Partners XI, L.P., the GP of Thoma Bravo Executive Fund XI, L.P.

02/25/2020

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the offering price to the public of \$34.50 per share, less the underwriters' discount of \$0.94875 per share.

(2) Consists of 16,032,706 shares held directly by Thoma Bravo Fund X, L.P. ("TB Fund X"), 3,507,031 shares held directly by Thoma Bravo Fund X-A, L.P. ("TB Fund X-A"), 75,517,428 shares held directly by Thoma Bravo Fund XI, L.P. ("TB Fund XI"), 37,926,711 shares held directly by Thoma Bravo Fund XI-A, L.P. ("TB Fund XI-A"), 1,665,985 shares held directly by Thoma Bravo Executive Fund XI, L.P. ("TB Exec Fund"), 1,375,617 shares held directly by Thoma Bravo Special Opportunities Fund I, L.P. ("TB SOF") and 10,134,649 shares held directly by Thoma Bravo Special Opportunities Fund I AIV, L.P. ("TB SOF AIV").

(3) Thoma Bravo Partners X, L.P. ("TB Partners X") is the general partner of each of TB Fund X, TB Fund X-A, TB SOF and TB SOF AIV. Thoma Bravo Partners XI, L.P. ("TB Partners XI") is the general partner of each of TB Fund XI, TB Fund XI-A and TB Exec Fund. Thoma Bravo, LLC is the general partner of each of TB Partners X and TB Partners XI. By virtue of the relationships described in this footnote, Thoma Bravo, LLC may be deemed to exercise voting and dispositive power with respect to the shares held by TB Fund X, TB Fund X-A, TB SOF, TB SOF AIV, TB Fund XI, TB Fund XI-A and TB Exec Fund. Each of TB Partners X, TB Partners XI and Thoma Bravo, LLC disclaims beneficial ownership of the shares owned by TB Fund X, TB Fund X-A, TB SOF, TB SOF AIV, TB Fund XI, TB Fund XI-A and TB Exec Fund except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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