

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Zugelder Dan</u> (Last) (First) (Middle) <u>C/O DYNATRACE, INC.</u> <u>280 CONGRESS STREET, 11TH FLOOR</u> (Street) <u>BOSTON</u> <u>MA</u> <u>02210</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Dynatrace, Inc. [DT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>EVP, Chief Revenue Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/05/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/05/2025		M ⁽¹⁾		13,918	A	(1)	15,339	D	
Common Stock	12/05/2025		F ⁽²⁾		6,364	D	\$44.45	8,975	D	
Common Stock	12/05/2025		M ⁽¹⁾		6,387	A	(1)	15,362	D	
Common Stock	12/05/2025		F ⁽²⁾		2,921	D	\$44.45	12,441	D	
Common Stock	12/05/2025		M ⁽¹⁾		3,222	A	(1)	15,663	D	
Common Stock	12/05/2025		F ⁽²⁾		1,474	D	\$44.45	14,189	D	
Common Stock	12/05/2025		M ⁽¹⁾		4,130	A	(1)	18,319	D	
Common Stock	12/05/2025		F ⁽²⁾		1,889	D	\$44.45	16,430 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Restricted Stock Units (Financial)	(1)	12/05/2025		M		13,918	(4)	(1)	Common Stock	13,918	\$0	27,836	D	
Restricted Stock Units	(1)	12/05/2025		M		6,387	(5)	(1)	Common Stock	6,387	\$0	38,325	D	
Performance Restricted Stock Units (Financial)	(1)	12/05/2025		M		3,222	(6)	(1)	Common Stock	3,222	\$0	19,325	D	
Restricted Stock Units	(1)	12/05/2025		M		4,130	(7)	(1)	Common Stock	4,130	\$0	24,780	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's Common Stock. The RSUs do not expire. They either vest or are cancelled prior to the vesting date.
2. Shares withheld by the Issuer to satisfy the Reporting Person's tax withholding obligations upon the vesting of RSUs.
3. The number of securities reported reflects the acquisition on December 5, 2025 of 1 share of Common Stock pursuant to the Issuer's Employee Stock Purchase Plan ("ESPP") for the ESPP offering period of June 6, 2025 through December 5, 2025.
4. Represents the vesting of RSUs based on financial performance ("Financial PSUs") granted on July 15, 2023. 33% of the Financial PSUs granted vested on June 5, 2024 and the balance of the Financial PSUs vest in equal quarterly installments thereafter until fully vested on June 5, 2026, subject to the Reporting Person's continued employment on the applicable vesting dates.
5. Represents the vesting of RSUs granted on July 15, 2023. 12.5% of the RSUs granted vested on December 5, 2023 and the balance of the RSUs vest in equal quarterly installments thereafter until fully vested on June 5, 2027, subject to the Reporting Person's continued employment on the applicable vesting dates.
6. Represents the vesting of Financial PSUs granted on June 5, 2024. 33% of the Financial PSUs granted vested on June 5, 2025 and the balance of the Financial PSUs vest in equal quarterly installments thereafter until fully vested on June 5, 2027, subject to the Reporting Person's continued employment on the applicable vesting dates.

Remarks:

12/09/2025

Date _____

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.