
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

Dynatrace, Inc.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

268150109

(CUSIP Number)

Mathieu Cornu
60 ROUTE DE ACACIAS,
GENEVA 73, V8, 1211
0041583234506

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/24/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP 268150109
Number(s):

1	Name of reporting person PICTET ASSET MANAGEMENT SA
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)
3	SEC use only

4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization SWITZERLAND	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 12,530,906.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 14,316,387.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 14,316,387.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 4.9 %	
14	Type of Reporting Person (See Instructions) IA	

SCHEDULE 13D

Item 1. Security and Issuer

- (a) Title of Class of Securities:
COMMON STOCK
- (b) Name of Issuer:
Dynatrace, Inc.
- (c) Address of Issuer's Principal Executive Offices:
280 CONGRESS STREET, 280 CONGRESS STREET, BOSTON, MASSACHUSETTS , 02210.

Item 2. Identity and Background

- (a) Pictet Asset Management SA
- (b) 60 ROUTE DES ACACIAS
GENEVA 73 1211
SWITZERLAND
- (c) Investment Adviser
- (d) The Reporting Person has not been, during the last five years, convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) The Reporting Person has not been, during the last five years, a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding of any violation with respect to such laws.

(f) SWITZERLAND

Item 3. Source and Amount of Funds or Other Consideration

The Reporting Person acquired the shares of common stock of Dynatrace Inc on behalf of its institutional clients who are managed on a discretionary basis. The purchase cost is approximately USD 690,003,167.51. The source of the funds comes from our institutional clients' assets

The funds used for the acquisition did not involve any financing or borrowing.

Item 4. Purpose of Transaction

The Reporting Person acquired shares of Dynatrace Inc as part of its investment strategy, which includes considering the clarity and robustness of the issuer's long-term strategy; the functioning and calibre of governance structures and effective leadership; the financial strength and performance of issuers and the fair valuation of underlying securities; and financially-material sustainability risks & opportunities. The Reporting Person is therefore actively engaging with the Issuer to discuss and promote initiatives that align with these business practices.

This engagement is part of the Reporting Person's broader strategy to support companies in enhancing their approach, thereby potentially improving long-term shareholder value. As such, the Reporting Person may seek to influence the Issuer's policies and practices through discussions with the Boards and management of the companies in which we invest.

The Reporting Person does not currently have any plans or proposals that would result in a change in control of the Issuer, nor does it intend to acquire additional shares for the purpose of gaining control. However, the Reporting Person reserves the right to change its intentions and take any actions that it deems appropriate in light of its ongoing engagement and evaluation of the Issuer's policies and practices.

Item 5. Interest in Securities of the Issuer

- (a) Pictet Asset Management SA manages 14,316,387 shares of Dynatrace Inc., which represents 4.95% of the total number of shares.
- (b) Pictet Asset Management SA has the Sole power to vote on 12,530,906 shares out of the 14,316,387 shares under management.

(c)

Trade Date	Type	Quantity	Price	Exchange
09/24/2026	SELL	669	58.57	NYSE
09/24/2026	SELL	20277	58.88	NYSE
09/24/2026	SELL	111693	58.57	NYSE
09/24/2026	SELL	143034	58.88	NYSE
09/24/2026	SELL	856	58.88	NYSE
09/23/2026	SELL	1206	58.12	NYSE
09/23/2026	SELL	508	58.22	NYSE
09/22/2026	SELL	373	57.06	NYSE
09/22/2026	SELL	1067	56.15	NYSE
09/22/2026	SELL	4643	55.85	NYSE
09/21/2026	SELL	642	55.63	NYSE
09/21/2026	SELL	766	56.35	NYSE
09/21/2026	SELL	1793	55.63	NYSE
09/18/2026	SELL	381	55.14	NYSE
09/18/2026	BUY	11511	55.09	NYSE
09/18/2026	SELL	875	55.14	NYSE
09/17/2026	BUY	29150	55.14	NYSE
09/15/2026	BUY	36222	53.73	NYSE
09/15/2026	BUY	12282	53.73	NYSE
09/15/2026	BUY	1590	53.73	NYSE
09/15/2026	BUY	4103	53.87	NYSE
09/15/2026	BUY	10532	53.32	NYSE
09/15/2026	BUY	41	55.17	NYSE
09/15/2026	BUY	9588	53.87	NYSE
09/15/2026	BUY	196	53.32	NYSE
09/15/2026	SELL	9887	52.77	NYSE
09/15/2026	BUY	85533	53.73	NYSE
09/15/2026	BUY	4459	53.32	NYSE
09/14/2026	SELL	1248	53.34	NYSE
09/11/2026	SELL	945	51.23	NYSE
09/11/2026	BUY	543	51.07	NYSE
09/10/2026	SELL	948	50.33	NYSE
09/09/2026	SELL	3688	50.31	NYSE
09/09/2026	SELL	9741	50.60	NYSE
09/08/2026	BUY	205	50.29	NYSE
09/08/2026	SELL	927	50.55	NYSE
09/08/2026	SELL	493	51.23	NYSE
09/08/2026	BUY	52440	50.29	NYSE
09/08/2026	SELL	72588	50.47	NYSE
09/08/2026	SELL	7860	50.67	NYSE
09/04/2026	BUY	107	52.40	NYSE
09/04/2026	SELL	1102	52.37	NYSE
09/03/2026	SELL	9777	52.76	NYSE
09/03/2026	BUY	1529	52.76	NYSE
09/01/2026	BUY	392	53.54	NYSE
09/01/2026	SELL	832	53.86	NYSE
09/01/2026	BUY	14149	53.09	NYSE
09/01/2026	BUY	21874	53.12	NYSE
09/01/2026	BUY	2306	53.08	NYSE
09/01/2026	BUY	218619	53.12	NYSE
09/01/2026	BUY	5997	52.88	NYSE
09/01/2026	BUY	898	53.12	NYSE
09/01/2026	BUY	6398	53.54	NYSE
09/01/2026	BUY	14951	52.86	NYSE

09/01/2026	BUY	5355	53.08	NYSE
08/31/2026	BUY	83291	54.22	NYSE
08/31/2026	BUY	14132	54.22	NYSE
08/31/2026	BUY	10057	53.88	NYSE
08/31/2026	BUY	556	54.59	NYSE
08/31/2026	BUY	504	54.59	NYSE
08/31/2026	BUY	131	54.59	NYSE
08/28/2026	BUY	407	53.67	NYSE
08/28/2026	BUY	1151	53.67	NYSE
08/26/2026	BUY	1140	50.07	NYSE
08/25/2026	BUY	3989	50.70	NYSE
08/25/2026	BUY	224242	50.68	NYSE
08/25/2026	BUY	230	50.45	NYSE
08/25/2026	BUY	805	50.70	NYSE
08/25/2026	BUY	5095	50.70	NYSE
08/25/2026	BUY	199	50.47	NYSE
08/25/2026	BUY	51249	50.45	NYSE
08/25/2026	BUY	1229	50.47	NYSE
08/25/2026	BUY	376	50.47	NYSE
08/25/2026	BUY	18495	50.70	NYSE
08/25/2026	BUY	9246	50.70	NYSE
08/25/2026	BUY	4506	50.45	NYSE
08/21/2026	SELL	7510	48.92	NYSE
08/21/2026	BUY	71299	48.96	NYSE
08/20/2026	SELL	21	49.18	NYSE
08/19/2026	SELL	3313	49.28	NYSE
08/18/2026	BUY	25691	48.00	NYSE
08/18/2026	BUY	157	49.26	NYSE
08/17/2026	SELL	14106	47.57	NYSE
08/17/2026	SELL	32130	47.61	NYSE
08/14/2026	BUY	89891	50.48	NYSE
08/14/2026	BUY	26053	50.48	NYSE
08/13/2026	BUY	282738	50.61	NYSE
08/13/2026	BUY	2513	50.61	NYSE
08/13/2026	SELL	790	50.75	NYSE
08/12/2026	SELL	1430	49.56	NYSE
08/12/2026	BUY	548	49.46	NYSE
08/10/2026	BUY	12854	50.06	NYSE
08/10/2026	SELL	11652	50.57	NYSE
08/10/2026	BUY	91844	50.06	NYSE
08/06/2026	SELL	411	48.87	NYSE
08/06/2026	SELL	18643	49.52	NYSE
08/05/2026	SELL	1269	50.86	NYSE
08/05/2026	BUY	910	52.60	NYSE
08/05/2026	BUY	160861	52.11	NYSE
08/05/2026	SELL	14760	52.27	NYSE
08/03/2026	BUY	1293	44.84	NYSE
07/31/2026	SELL	176	44.32	NYSE
07/31/2026	BUY	976	44.32	NYSE
07/30/2026	BUY	149	43.88	NYSE
07/30/2026	BUY	3385	44.10	NYSE
07/29/2026	BUY	2020	44.14	NYSE
07/29/2026	BUY	986	43.90	NYSE
07/29/2026	SELL	272	43.88	NYSE
07/28/2026	BUY	8793	44.13	NYSE
07/28/2026	SELL	11714	43.90	NYSE
07/28/2026	BUY	43273	44.54	NYSE
07/28/2026	BUY	3708	43.99	NYSE
07/28/2026	SELL	16015	44.11	NYSE
07/28/2026	BUY	1386	43.68	NYSE
07/28/2026	BUY	1236	43.99	NYSE
07/28/2026	BUY	31240	43.68	NYSE
07/24/2026	SELL	1119	41.62	NYSE

- (d) The securities reported herein come from the assets of our institutional clients who are managed by the Reporting Person on a discretionary basis. Consequently, our clients have the right to receive dividends and any proceeds from the sale of the Issuer's securities, in proportion to their respective managed assets.

The Reporting Person itself does not have any direct economic interest in the dividends or sale proceeds from the securities of Dynatrace Inc, other than its entitlement to management fees and / or performance-based compensation, as agreed upon with its clients. The Reporting Person's role is limited to managing the investments in accordance with the investment objectives and strategies set forth by each of its institutional clients.

- (e) Not applicable

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

The Reporting Person's exposure to Dynatrace Inc is solely through direct stock investments held by its managed institutional clients. There are no contracts, arrangements, understandings, or relationships with any third parties regarding the securities of Dynatrace Inc, other than those arising from the ordinary course of discretionary management of our client assets.

The Reporting Person does not have any derivative positions, options, or other financial instruments related to the securities of the Issuer. Furthermore, there are no agreements or understandings that would influence the voting or disposition of these securities beyond the Reporting Person's discretionary investment authority as an asset manager.

Item 7. Material to be Filed as Exhibits.

N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PICTET ASSET MANAGEMENT SA

Signature: **Karine Valtanen**

Name/Title: **Global Head of Compliance**

Date: **09/25/2026**