
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Dynatrace, Inc.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

268150109

(CUSIP Number)

Mathieu Cornu
60 ROUTE DE ACACIAS,
GENEVA 73, V8, 1211
0041583234506

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/15/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP 268150109
Number(s):

1	Name of reporting person PICTET ASSET MANAGEMENT SA
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)
3	SEC use only
4	Source of funds (See Instructions) WC

5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization SWITZERLAND	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 12,773,058.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 14,564,509.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 14,564,509.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 5.0 %	
14	Type of Reporting Person (See Instructions) IA	

SCHEDULE 13D

Item 1. Security and Issuer

- (a) Title of Class of Securities:
COMMON STOCK
- (b) Name of Issuer:
Dynatrace, Inc.
- (c) Address of Issuer's Principal Executive Offices:
280 CONGRESS STREET, 11TH FLOOR, BOSTON, MASSACHUSETTS , 02210.

Item 2. Identity and Background

- (a) Pictet Asset Management SA
- (b) 60 ROUTE DES ACACIAS
GENEVA 73 1211
SWITZERLAND
- (c) Investment Adviser
- (d) The Reporting Person has not been, during the last five years, convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) The Reporting Person has not been, during the last five years, a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding of any violation with respect to such laws.
- (f) SWITZERLAND

Item 3. Source and Amount of Funds or Other Consideration

The Reporting Person acquired the shares of common stock of Dynatrace Inc on behalf of its institutional clients who are managed on a discretionary basis. The purchase cost is approximately USD 703,176,359.14. The source of the funds comes from our institutional clients' assets

The funds used for the acquisition did not involve any financing or borrowing.

Item 4. Purpose of Transaction

The Reporting Person acquired shares of Dynatrace Inc as part of its investment strategy, which includes considering the clarity and robustness of the issuer's long-term strategy; the functioning and calibre of governance structures and effective leadership; the financial strength and performance of issuers and the fair valuation of underlying securities; and financially-material sustainability risks & opportunities. The Reporting Person is therefore actively engaging with the Issuer to discuss and promote initiatives that align with these business practices.

This engagement is part of the Reporting Person's broader strategy to support companies in enhancing their approach, thereby potentially improving long-term shareholder value. As such, the Reporting Person may seek to influence the Issuer's policies and practices through discussions with the Boards and management of the companies in which we invest.

The Reporting Person does not currently have any plans or proposals that would result in a change in control of the Issuer, nor does it intend to acquire additional shares for the purpose of gaining control. However, the Reporting Person reserves the right to change its intentions and take any actions that it deems appropriate in light of its ongoing engagement and evaluation of the Issuer's policies and practices.

Item 5. Interest in Securities of the Issuer

- (a) Pictet Asset Management SA manages 14,564,509 shares of Dynatrace Inc., which represents 5.04% of the total number of shares.
- (b) Pictet Asset Management SA has the Sole power to vote on 12,773,058 shares out of the 14,564,509 shares under management.

- (c) Trade date Type Quantity Price Exchange
06/23/2026 SELL 16'865 40.89 New York Stock Exchange
06/23/2026 BUY 24'174 40.86 New York Stock Exchange
06/23/2026 BUY 164 40.40 New York Stock Exchange
06/24/2026 SELL 1'505 40.30 New York Stock Exchange
06/24/2026 SELL 797 40.61 New York Stock Exchange
06/25/2026 SELL 234 40.28 New York Stock Exchange
06/26/2026 SELL 178 43.37 New York Stock Exchange
06/26/2026 SELL 367 43.37 New York Stock Exchange
06/26/2026 SELL 6'673 43.37 New York Stock Exchange
06/29/2026 SELL 79 44.51 New York Stock Exchange
06/29/2026 SELL 410 44.01 New York Stock Exchange
06/30/2026 BUY 6'185 43.91 New York Stock Exchange
06/30/2026 BUY 584 43.91 New York Stock Exchange
07/01/2026 BUY 199'769 45.38 New York Stock Exchange
07/01/2026 BUY 9'330 45.38 New York Stock Exchange
07/01/2026 BUY 56'774 45.38 New York Stock Exchange
07/01/2026 SELL 1'205 45.38 New York Stock Exchange
07/01/2026 BUY 14'634 45.38 New York Stock Exchange
07/01/2026 BUY 6'252 45.06 New York Stock Exchange
07/02/2026 SELL 352 45.38 New York Stock Exchange
07/02/2026 BUY 19'210 44.77 New York Stock Exchange
07/02/2026 BUY 659 44.77 New York Stock Exchange
07/02/2026 BUY 2'423 45.26 New York Stock Exchange
07/06/2026 SELL 1'191 44.11 New York Stock Exchange
07/06/2026 SELL 1'903 45.52 New York Stock Exchange
07/06/2026 BUY 1'417 45.52 New York Stock Exchange
07/07/2026 BUY 160 45.11 New York Stock Exchange
07/09/2026 BUY 9'436 45.23 New York Stock Exchange
07/09/2026 BUY 72 45.23 New York Stock Exchange
07/09/2026 SELL 72 45.23 New York Stock Exchange
07/10/2026 SELL 4'021 43.68 New York Stock Exchange
07/14/2026 BUY 1'758 44.31 New York Stock Exchange
07/14/2026 SELL 15'141 44.93 New York Stock Exchange
07/15/2026 BUY 65 45.17 New York Stock Exchange
07/15/2026 BUY 14'760 45.57 New York Stock Exchange
07/15/2026 BUY 4'780 45.95 New York Stock Exchange
07/16/2026 SELL 12'491 44.83 New York Stock Exchange
07/16/2026 SELL 1'022 44.45 New York Stock Exchange
07/20/2026 SELL 47 44.71 New York Stock Exchange
07/21/2026 BUY 616 43.10 New York Stock Exchange
07/21/2026 BUY 318 43.10 New York Stock Exchange
07/21/2026 BUY 4'286 42.84 New York Stock Exchange
07/21/2026 SELL 94'710 42.82 New York Stock Exchange
07/23/2026 BUY 274 40.65 New York Stock Exchange
07/24/2026 SELL 1'119 41.62 New York Stock Exchange
07/28/2026 BUY 31'240 43.68 New York Stock Exchange
07/28/2026 BUY 1'386 43.68 New York Stock Exchange
07/28/2026 SELL 16'015 44.11 New York Stock Exchange
07/28/2026 SELL 11'714 43.90 New York Stock Exchange
07/28/2026 BUY 3'708 43.99 New York Stock Exchange
07/28/2026 BUY 1'236 43.99 New York Stock Exchange
07/28/2026 BUY 43'273 44.54 New York Stock Exchange
07/29/2026 SELL 272 43.88 New York Stock Exchange
07/31/2026 SELL 176 44.32 New York Stock Exchange
07/31/2026 BUY 976 44.32 New York Stock Exchange
08/03/2026 BUY 1'293 44.84 New York Stock Exchange

08/04/2026 BUY 162 45.71 New York Stock Exchange
08/05/2026 SELL 1'269 50.86 New York Stock Exchange
08/05/2026 BUY 160'861 52.11 New York Stock Exchange
08/05/2026 SELL 14'760 52.27 New York Stock Exchange
08/05/2026 BUY 910 52.60 New York Stock Exchange
08/06/2026 SELL 18'643 49.52 New York Stock Exchange
08/06/2026 SELL 411 48.87 New York Stock Exchange
08/10/2026 BUY 12'854 50.06 New York Stock Exchange
08/10/2026 SELL 11'652 50.57 New York Stock Exchange
08/10/2026 BUY 91'844 50.06 New York Stock Exchange
08/12/2026 BUY 548 49.46 New York Stock Exchange
08/13/2026 BUY 282'738 50.61 New York Stock Exchange
08/13/2026 BUY 2'513 50.61 New York Stock Exchange
08/13/2026 SELL 790 50.75 New York Stock Exchange
08/14/2026 BUY 26'053 50.48 New York Stock Exchange
08/14/2026 BUY 89'891 50.48 New York Stock Exchange
08/17/2026 SELL 14'106 47.57 New York Stock Exchange
08/17/2026 SELL 32'130 47.61 New York Stock Exchange
08/18/2026 BUY 25'691 48.00 New York Stock Exchange
08/18/2026 BUY 147 49.26 New York Stock Exchange
08/18/2026 BUY 157 49.26 New York Stock Exchange
08/19/2026 SELL 3'313 49.28 New York Stock Exchange
08/19/2026 SELL 3'313 49.28 New York Stock Exchange
08/20/2026 SELL 21 49.18 New York Stock Exchange
08/21/2026 SELL 7'510 48.92 New York Stock Exchange
08/21/2026 BUY 71'299 48.96 New York Stock Exchange
08/25/2026 BUY 1'229 50.47 New York Stock Exchange
08/25/2026 BUY 18'495 50.70 New York Stock Exchange
08/25/2026 BUY 4'506 50.45 New York Stock Exchange
08/25/2026 BUY 199 50.47 New York Stock Exchange
08/25/2026 BUY 805 50.70 New York Stock Exchange
08/25/2026 BUY 230 50.45 New York Stock Exchange
08/25/2026 BUY 9246 50.70 New York Stock Exchange
08/25/2026 BUY 3989 50.70 New York Stock Exchange
08/25/2026 BUY 224242 50.68 New York Stock Exchange
08/25/2026 BUY 51249 50.45 New York Stock Exchange
08/28/2026 BUY 407 53.67 New York Stock Exchange
08/28/2026 BUY 1151 53.67 New York Stock Exchange
08/31/2026 BUY 14132 54.22 New York Stock Exchange
08/31/2026 BUY 131 54.59 New York Stock Exchange
08/31/2026 BUY 10057 53.88 New York Stock Exchange
08/31/2026 BUY 556 54.59 New York Stock Exchange
08/31/2026 BUY 504 54.59 New York Stock Exchange
08/31/2026 BUY 83291 54.22 New York Stock Exchange
09/01/2026 BUY 6398 53.54 New York Stock Exchange
09/01/2026 BUY 21874 53.12 New York Stock Exchange
09/01/2026 BUY 392 53.54 New York Stock Exchange
09/01/2026 BUY 898 53.12 New York Stock Exchange
09/01/2026 BUY 5355 53.08 New York Stock Exchange
09/01/2026 BUY 2306 53.08 New York Stock Exchange
09/01/2026 BUY 218619 53.12 New York Stock Exchange
09/01/2026 BUY 14951 52.86 New York Stock Exchange
09/01/2026 BUY 14149 53.09 New York Stock Exchange
09/03/2026 SELL 9777 52.76 New York Stock Exchange
09/03/2026 BUY 1529 52.76 New York Stock Exchange
09/04/2026 BUY 107 52.40 New York Stock Exchange
09/08/2026 SELL 927 50.55 New York Stock Exchange
09/08/2026 SELL 7860 50.67 New York Stock Exchange
09/08/2026 SELL 72588 50.47 New York Stock Exchange
09/08/2026 SELL 493 51.23 New York Stock Exchange
09/08/2026 BUY 205 50.29 New York Stock Exchange
09/09/2026 SELL 9741 50.60 New York Stock Exchange
09/11/2026 SELL 945 51.23 New York Stock Exchange
09/11/2026 BUY 543 51.07 New York Stock Exchange
09/14/2026 SELL 1248 53.34 New York Stock Exchange
09/15/2026 BUY 36222 53.73 New York Stock Exchange
09/15/2026 BUY 4459 53.32 New York Stock Exchange
09/15/2026 BUY 1590 53.73 New York Stock Exchange
09/15/2026 BUY 196 53.32 New York Stock Exchange
09/15/2026 SELL 9887 52.77 New York Stock Exchange
09/15/2026 BUY 9588 53.87 New York Stock Exchange
09/15/2026 BUY 4103 53.87 New York Stock Exchange
09/15/2026 BUY 85533 53.73 New York Stock Exchange
09/15/2026 BUY 10532 53.32 New York Stock Exchange
09/15/2026 BUY 41 55.17 New York Stock Exchange

- (d) The securities reported herein come from the assets of our institutional clients who are managed by the Reporting Person on a discretionary basis. Consequently, our clients have the right to receive dividends and any proceeds from the sale of the Issuer's securities, in proportion to their respective managed assets.

The Reporting Person itself does not have any direct economic interest in the dividends or sale proceeds from the securities of Dynatrace Inc, other than its entitlement to management fees and / or performance-based compensation, as agreed upon with its clients. The Reporting Person's role is limited to managing the investments in accordance with the investment objectives and strategies set forth by each of its institutional clients.

- (e) Not applicable

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

The Reporting Person's exposure to Dynatrace Inc is solely through direct stock investments held by its managed institutional clients. There are no contracts, arrangements, understandings, or relationships with any third parties regarding the securities of Dynatrace Inc, other than those arising from the ordinary course of discretionary management of our client assets.

The Reporting Person does not have any derivative positions, options, or other financial instruments related to the securities of the Issuer. Furthermore, there are no agreements or understandings that would influence the voting or disposition of these securities beyond the Reporting Person's discretionary investment authority as an asset manager.

Item 7. Material to be Filed as Exhibits.

N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PICTET ASSET MANAGEMENT SA

Signature: Karine Valtanen

Name/Title: Global Head of Compliance

Date: 09/16/2026