
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Under the Securities Exchange Act of 1934

Dynatrace, Inc.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

268150109

(CUSIP Number)

**Mathieu Cornu
Route des Acacias 60,
Geneva, V8, 1211
0041583234506**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

01/15/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.	268150109
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1	Name of reporting person PICTET ASSET MANAGEMENT SA
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) WC

5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization SWITZERLAND	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 12,431,141.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 15,505,360.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 15,505,360.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 5.1 %	
14	Type of Reporting Person (See Instructions) IA	

SCHEDULE 13D

Item 1. Security and Issuer

- (a) Title of Class of Securities:
COMMON STOCK
- (b) Name of Issuer:
Dynatrace, Inc.
- (c) Address of Issuer's Principal Executive Offices:
1601 TRAPELO ROAD, SUITE 116, WALTHAM, MASSACHUSETTS , 02451.

Item 2. Identity and Background

- (a) Pictet Asset Management SA
- (b) 60 ROUTE DES ACACIAS
GENEVA 73 1211
SWITZERLAND
- (c) Investment Adviser
- (d) The Reporting Person has not been, during the last five years, convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) The Reporting Person has not been, during the last five years, a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding of any violation with respect to such laws.
- (f) SWITZERLAND

Item 3. Source and Amount of Funds or Other Consideration

The Reporting Person acquired the shares of common stock of Dynatrace Inc. on behalf of its institutional clients who are managed on a discretionary basis. The purchase cost is approximately USD 788,990,022. The source of the funds comes from our institutional clients' assets

The funds used for the acquisition did not involve any financing or borrowing.

Item 4. Purpose of Transaction

The Reporting Person acquired shares of Dynatrace Inc. as part of its investment strategy, which includes considering the clarity and robustness of the issuer's long-term strategy; the functioning and calibre of governance structures and effective leadership; the financial strength and performance of issuers and the fair valuation of underlying securities; and financially-material sustainability risks & opportunities. The Reporting Person is therefore actively engaging with the Issuer to discuss and promote initiatives that align with these business practices.

This engagement is part of the Reporting Person's broader strategy to support companies in enhancing their approach, thereby potentially improving long-term shareholder value. As such, the Reporting Person may seek to influence the Issuer's policies and practices through discussions with the Boards and management of the companies in which we invest.

The Reporting Person does not currently have any plans or proposals that would result in a change in control of the Issuer, nor does it intend to acquire additional shares for the purpose of gaining control. However, the Reporting Person reserves the right to change its intentions and take any actions that it deems appropriate in light of its ongoing engagement and evaluation of the Issuer's policies and practices.

Item 5. Interest in Securities of the Issuer

- (a) Pictet Asset Management SA manages 15,505,360 shares of Dynatrace Inc., which represents 5.1% of the total number of shares.
- (b) Pictet Asset Management SA has the Sole power to vote on 12,431,141 shares out of the 15,505,360 shares under management.

(c) In the past sixty days, the following transactions have been done:

Date	Type	Quantity	Price	Exchange
15.01.2026	BUY	252	39.38	New York Stock Exchange
15.01.2026	SELL	1270	40.28	New York Stock Exchange
15.01.2026	SELL	190	40.28	New York Stock Exchange
15.01.2026	BUY	912	39.65	New York Stock Exchange
15.01.2026	BUY	100203	39.65	New York Stock Exchange
15.01.2026	BUY	382	39.68	New York Stock Exchange
15.01.2026	BUY	19718	39.68	New York Stock Exchange
15.01.2026	BUY	392	40.27	New York Stock Exchange
15.01.2026	BUY	21300	40.27	New York Stock Exchange
15.01.2026	BUY	2198	40.32	New York Stock Exchange
15.01.2026	BUY	295132	40.32	New York Stock Exchange
15.01.2026	BUY	1076	39.98	New York Stock Exchange
15.01.2026	BUY	125039	39.98	New York Stock Exchange
13.01.2026	SELL	822	41.61	New York Stock Exchange
13.01.2026	BUY	75798	41.52	New York Stock Exchange
12.01.2026	SELL	866	42.30	New York Stock Exchange
07.01.2026	BUY	232587	43.62	New York Stock Exchange
06.01.2026	SELL	225	42.71	New York Stock Exchange
06.01.2026	SELL	18665	42.47	New York Stock Exchange
05.01.2026	BUY	3040	42.79	New York Stock Exchange
05.01.2026	BUY	836	42.63	New York Stock Exchange
31.12.2025	SELL	9728	43.70	New York Stock Exchange
30.12.2025	SELL	1313	44.10	New York Stock Exchange
23.12.2025	BUY	1593	44.06	New York Stock Exchange
23.12.2025	SELL	15735	44.24	New York Stock Exchange
23.12.2025	SELL	428	44.41	New York Stock Exchange
23.12.2025	SELL	1081	44.41	New York Stock Exchange
23.12.2025	BUY	1192	44.41	New York Stock Exchange
22.12.2025	BUY	3089	44.43	New York Stock Exchange
22.12.2025	BUY	147	44.60	New York Stock Exchange
19.12.2025	SELL	104	44.18	New York Stock Exchange
19.12.2025	SELL	750	44.18	New York Stock Exchange
19.12.2025	SELL	5844	44.23	New York Stock Exchange
19.12.2025	SELL	731	44.23	New York Stock Exchange
19.12.2025	BUY	8899	44.17	New York Stock Exchange
18.12.2025	SELL	334	44.06	New York Stock Exchange
17.12.2025	BUY	4741	43.91	New York Stock Exchange
17.12.2025	SELL	404	43.89	New York Stock Exchange
17.12.2025	BUY	101858	43.91	New York Stock Exchange
15.12.2025	SELL	8791	44.38	New York Stock Exchange
12.12.2025	SELL	1133	45.63	New York Stock Exchange
11.12.2025	SELL	1666	45.53	New York Stock Exchange
11.12.2025	SELL	107	45.53	New York Stock Exchange
11.12.2025	SELL	17498	45.55	New York Stock Exchange
10.12.2025	SELL	402	45.27	New York Stock Exchange
10.12.2025	SELL	6188	45.52	New York Stock Exchange
09.12.2025	SELL	90	44.65	New York Stock Exchange
08.12.2025	SELL	765	44.35	New York Stock Exchange
05.12.2025	BUY	148	44.45	New York Stock Exchange
05.12.2025	BUY	123	44.24	New York Stock Exchange
04.12.2025	BUY	1193	44.79	New York Stock Exchange
03.12.2025	BUY	429	44.64	New York Stock Exchange
02.12.2025	SELL	128	44.93	New York Stock Exchange
02.12.2025	SELL	638	44.93	New York Stock Exchange
02.12.2025	BUY	305	44.90	New York Stock Exchange
02.12.2025	SELL	491	44.72	New York Stock Exchange
01.12.2025	BUY	1716	44.63	New York Stock Exchange
28.11.2025	SELL	381	44.67	New York Stock Exchange
28.11.2025	BUY	749	44.56	New York Stock Exchange
28.11.2025	SELL	780	44.36	New York Stock Exchange
25.11.2025	SELL	262	44.45	New York Stock Exchange
24.11.2025	BUY	1607	43.87	New York Stock Exchange
24.11.2025	BUY	307	43.61	New York Stock Exchange
20.11.2025	BUY	635	43.44	New York Stock Exchange
19.11.2025	BUY	531	45.29	New York Stock Exchange
18.11.2025	BUY	426415	46.36	New York Stock Exchange
18.11.2025	BUY	604	44.99	New York Stock Exchange
17.11.2025	SELL	325	46.08	New York Stock Exchange
17.11.2025	SELL	30978	46.45	New York Stock Exchange

(d) The securities reported herein come from the assets of our institutional clients who are managed by the Reporting Person on a discretionary basis. Consequently, our clients have the right to receive dividends and any proceeds from the sale of the Issuer's securities, in proportion to their respective managed assets.

The Reporting Person itself does not have any direct economic interest in the dividends or sale proceeds from the securities of Dynatrace Inc., other than its entitlement to management fees and / or performance-based compensation, as agreed upon with its clients. The Reporting Person's role is limited to managing the investments in accordance with the investment objectives and strategies set forth by each of its institutional clients.

(e) Not applicable

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

The Reporting Person's exposure to Dynatrace Inc. is solely through direct stock investments held by its managed institutional clients. There are no contracts, arrangements, understandings, or relationships with any third parties regarding the securities of Dynatrace Inc., other than those arising from the ordinary course of discretionary management of our client assets.

The Reporting Person does not have any derivative positions, options, or other financial instruments related to the securities of the Issuer. Furthermore, there are no agreements or understandings that would influence the voting or disposition of these securities beyond the Reporting Person's discretionary investment authority as an asset manager.

Item 7. Material to be Filed as Exhibits.

N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PICTET ASSET MANAGEMENT SA

Signature: Karine VALTANEN
Name/Title: Karine VALTANEN Global Head of Compliance
Date: 01/16/2026