FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB	APP	RO\	/AI

	OMB Number:	3235-0287
	Estimated average burden	
1	hours per response:	0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

purchase or sale or issuer that is inten-	ade pursuant to a n or written plan for the f equity securities of the ded to satisfy the conditions of Rule			
	s of Reporting Person*  AVO UGP, LLC		2. Issuer Name <b>and</b> Ticker or Trading Symbol  Dynatrace, Inc. [ DT ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/06/2023	Officer (give title Other (specify below)
C/O THOMA BE	RAVO, L.P. R DRIVE, 32ND FLO	OOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person
(Street)				X Form filed by More than One Reporting Person
CHICAGO	IL	60606		
(City)	(State)	(Zip)		

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/06/2023		S		9,811,097(1)	D	\$46.4	41,857,273(2)	I(3)	See footnote <sup>(3)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)				7. Title and A Securities Un Derivative Se (Instr. 3 and A	nderlying ecurity	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	lirect ficial ership		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			

			Code	v
1. Name and Addres	ss of Reporting Person*			
THOMA BRA	AVO UGP, LLC			
				-
(Last)	(First)	(Middle)		
C/O THOMA BI	· · · · · · · · · · · · · · · · · · ·			
110 N. WACKE	R DRIVE, 32ND FL	OOR		
(Street)				
CHICAGO	IL	60606		
(City)	(State)	(Zip)		
THOMA BRA	AVO PARTNER	S X, L.P.		_
(Last)	(First)	(Middle)		_
C/O THOMA BI	, ,	(Wilduic)		
	R DRIVE, 32ND FL	OOR		
(Street)				_
CHICAGO	IL	60606		
(City)	(State)	(Zip)		
				$\dashv$

(Last)	(First)	(Middle)
C/O THOMA B	, ,	(
110 N. WACKE	R DRIVE, 32ND FI	LOOR
Street)		
CHICAGO	IL	60606
(City)	(State)	(Zip)
	ss of Reporting Person* AVO FUND X,	
(Last) C/O THOMA B 110 N. WACKE	(First) RAVO, L.P. R DRIVE, 32ND FI	(Middle)
Street) CHICAGO	IL	60606
(City)	(State)	(Zip)
	ss of Reporting Person*  AVO FUND X-A	
(Last) C/O THOMA B 110 N. WACKE	(First) RAVO, L.P. R DRIVE, 32ND FI	(Middle)
Street) CHICAGO	IL	60606
	IL (State)	60606 (Zip)
CHICAGO (City)  1. Name and Address	(State) ss of Reporting Person* AVO SPECIAL	(Zip)
(City)  1. Name and Addreter THOMA BR FUND I, L.P  (Last) (C/O THOMA B	(State) ss of Reporting Person* AVO SPECIAL (First)	(Zip)  OPPORTUNITIES  (Middle)
(City)  1. Name and Addreter THOMA BR FUND I, L.P  (Last) (C/O THOMA B	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P.	(Zip)  OPPORTUNITIES  (Middle)
CHICAGO  (City)  1. Name and Addret  THOMA BR  FUND I, L.P  (Last)  C/O THOMA B  110 N. WACKE	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FL	(Zip)  OPPORTUNITIES  (Middle)
CHICAGO  (City)  1. Name and Addrer  THOMA BR  FUND I, L.P  (Last)  C/O THOMA B  110 N. WACKE  Street)  CHICAGO  (City)  1. Name and Addrer  THOMA BR  FUND I AIV  (Last)	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FI  IL (State) ss of Reporting Person* AVO SPECIAL L.P. (First)	(Zip)  OPPORTUNITIES  (Middle)  LOOR  60606 (Zip)
CHICAGO  (City)  1. Name and Addret  THOMA BR  FUND I, L.P  (Last)  C/O THOMA B  110 N. WACKE  Street)  CHICAGO  (City)  1. Name and Addret  THOMA BR  FUND I AIV  (Last)  (Last)	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FI  IL (State) ss of Reporting Person* AVO SPECIAL L.P. (First)	(Zip)  OPPORTUNITIES  (Middle)  COOR  60606 (Zip)  OPPORTUNITIES  (Middle)
CHICAGO  (City)  1. Name and Addreter THOMA BR FUND I, L.P  (Last)  C/O THOMA B  110 N. WACKE  Street)  CHICAGO  (City)  1. Name and Addreter THOMA BR FUND I AIV  (Last)  C/O THOMA B  110 N. WACKE	(State) ss of Reporting Person* AVO SPECIAL (First) RAVO, L.P. R DRIVE, 32ND FI  IL (State) ss of Reporting Person* AVO SPECIAL , L.P. (First) RAVO, L.P.	(Zip)  OPPORTUNITIES  (Middle)  COOR  60606 (Zip)  OPPORTUNITIES  (Middle)

	s of Reporting Person	
(Last)	(First)	(Middle)
C/O THOMA BR	RAVO, L.P.	
110 N. WACKEI	R DRIVE, 32ND F	LOOR
(Street)		
CHICAGO	IL	60606
(City)	(State)	(Zip)
	s of Reporting Person	
(Last)	(First)	(Middle)
C/O THOMA BR	RAVO, L.P.	
110 N. WACKER	R DRIVE, 32ND F	LOOR
(Street)		
CHICAGO	IL	60606
(City)	(State)	(Zip)
1. Name and Address	s of Reporting Person	•
THOMA BRA	AVO EXECUT	VE FUND XI, L.P.
(Last)	(First)	(Middle)
C/O THOMA BR	, ,	,
	R DRIVE, 32ND F	LOOR
(Street)		
CHICAGO	IL	60606
(City)	(State)	(Zip)

#### **Explanation of Responses:**

- 1. On November 6, 2023, the Reporting Persons sold an aggregate of 9,811,097 shares of the Issuer's Common Stock, par value \$0.001 per share, pursuant to Rule 144 under the Securities Act of 1933, as amended.
- 2. Consists of 4,618,702 shares held directly by Thoma Bravo Fund X, L.P. ("TB Fund X"), 996,411 shares held directly by Thoma Bravo Fund X-A, L.P. ("TB Fund X-A"), 21,745,822 shares held directly by Thoma Bravo Fund XI, L.P. ("TB Fund XI"), 10,747,741 shares held directly by Thoma Bravo Fund XI-A, L.P. ("TB Fund XI-A"), 473,349 shares held directly by Thoma Bravo Executive Fund XI, L.P. ("TB Exec Fund"), 391,920 shares held directly by Thoma Bravo Special Opportunities Fund I, L.P. ("TB SOF") and 2,883,328 shares held directly by Thoma Bravo Special Opportunities Fund I AIV, L.P. ("TB SOF AIV").
- 3. Thoma Bravo Partners X, L.P. ("TB Partners X") is the general partner of each of TB Fund X, TB Fund X, TB SOF and TB SOF AIV I. Thoma Bravo Partners XI, L.P. ("TB Partners X") is the general partner of each of TB Fund X, TB Fund X, TB Fund XI, TB Fund XI, TB Fund XI, Thoma Bravo Partners XI, L.P. ("TB Partners XI") is the general partner of each of TB Fund XI, TB Fund XI, TB Fund XI, A and TB Exec Fund. Thoma Bravo UGP, LLC is the ultimate managing member of TB Partners X and TB Partners XI. By virtue of the relationships described in this footnote, Thoma Bravo UGP, LLC may be deemed to exercise voting and dispositive power with respect to the shares held by TB Fund X, TB Fund X-A, TB SOF, TB SOF AIV, TB Fund XI, TB Fund XI-A and TB Exec Fund. Each of TB Partners XI and Thoma Bravo UGP, LLC disclaims beneficial ownership of the shares owned by TB Fund X, TB Fund X-A, TB SOF, TB SOF AIV, TB Fund XI, TB Fund XI-A and TB Exec Fund except to the extent of its pecuniary interest

/s/ Seth Boro, Managing Partner of Thoma Bravo UGP, LLC 11/08/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P. 11/08/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners XI, L.P. 11/08/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Fund X, L.P.  11/08/2023
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Fund X-A, L.P.
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Special Opportunities Fund I, L.P.
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners X, L.P., the general partner of Thoma Bravo Special Opportunities Fund I AIV, L.P.
/s/ Seth Boro, Managing Partner of Thoma Bravo Partners XI, L.P., the general partner of Thoma Bravo Fund XI, L.P.

/s/ Seth Boro, Managing Partner of
Thoma Bravo Partners XI, L.P.,
the general partner of Thoma
Bravo Fund XI-A, L.P.,
/s/ Seth Boro, Managing Partner of
Thoma Bravo Partners XI, L.P.,
the general partner of Thoma
Bravo Executive Fund XI, L.P.
\*\* Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.